

FISCAL NOTE

HB 2536 - SB 2801

January 28, 2004

SUMMARY OF BILL: Deletes the current *International Association of Firefighters* cultural license plate and creates a new specialty earmarked license plate for such Association.

ESTIMATED FISCAL IMPACT:

Increase State Expenditures - \$9,800 One-Time

Increase State Revenues - \$9,800 One-Time

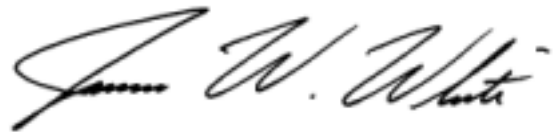
**Decrease State Revenues - \$19,880/Tennessee Arts Commission
\$4,970/Highway Fund**

Estimate assumes:

- There are approximately 1,700 of the International Association of Firefighters cultural plates sold annually and those purchasing the cultural plate will purchase the new specialty earmarked plate and continue to pay the \$35 annual fee.
- A one-time increase in state expenditures for computer system changes of \$2,500.
- A one-time increase in state expenditures of approximately \$7,300 for the cost to manufacture and distribute new International Association of Firefighters plates at \$4.26 each.
- Proceeds from the sale of cultural plates are distributed 80% to the Tennessee Arts Commission and 20% to the State Highway Fund.
- Proceeds from the new specialty earmarked license plate for the International Association of Firefighters, after deducting the expenses of the Department of Safety, would be distributed as follows: 50% to Tennessee Firefighters Emergency Relief Fund, 40% to the Tennessee Arts Commission, and 10% to the State Highway Fund. This distribution will result in a decrease in state revenues to the Tennessee Arts Commission of approximately \$19,880 and to the State Highway Fund of approximately \$4,970.

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.



James W. White, Executive Director